

CURRENCY QUARTERLY

1st National Bank

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Third Quarter 2017

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Member FDIC

SCAMS & SCHEMES *Customer Awareness*

This may be a good time to review your retirement savings goals and determine whether you can make even slight increases in the amount of money you are saving each year.

An Individual Retirement Account, or an IRA, is one of the greatest ways you can save for your future. The key is to systematically save even small amounts of money over time that can grow significantly. And, there are potential tax savings as well.

This year in 2017, individuals with at least \$5,500 in earned income can contribute up to \$5,500 to an IRA, either Traditional or Roth. For those 50 and older, the total contribution limit is a total of \$6,500. A Traditional IRA can offer immediate tax deductions and a way to delay paying income tax on these funds to a time in retirement when you might be in a lower income tax bracket. Another kind of IRA called a Roth IRA allows for earnings and withdrawals that are tax free. Making contributions to a Roth IRA are not tax deductible. Certain rules do apply.

Even small increases in the amount you are saving now can have a big impact later. Take a look at the ways you are saving for retirement.

NOTICE

We will never call to solicit products!

DON'T FORGET TO



TO FIND OUT WHAT IS GOING ON AT FIRST NATIONAL BANK

As we approach the upcoming holidays, we would like to wish our customers a very blessed and prosperous holiday season!